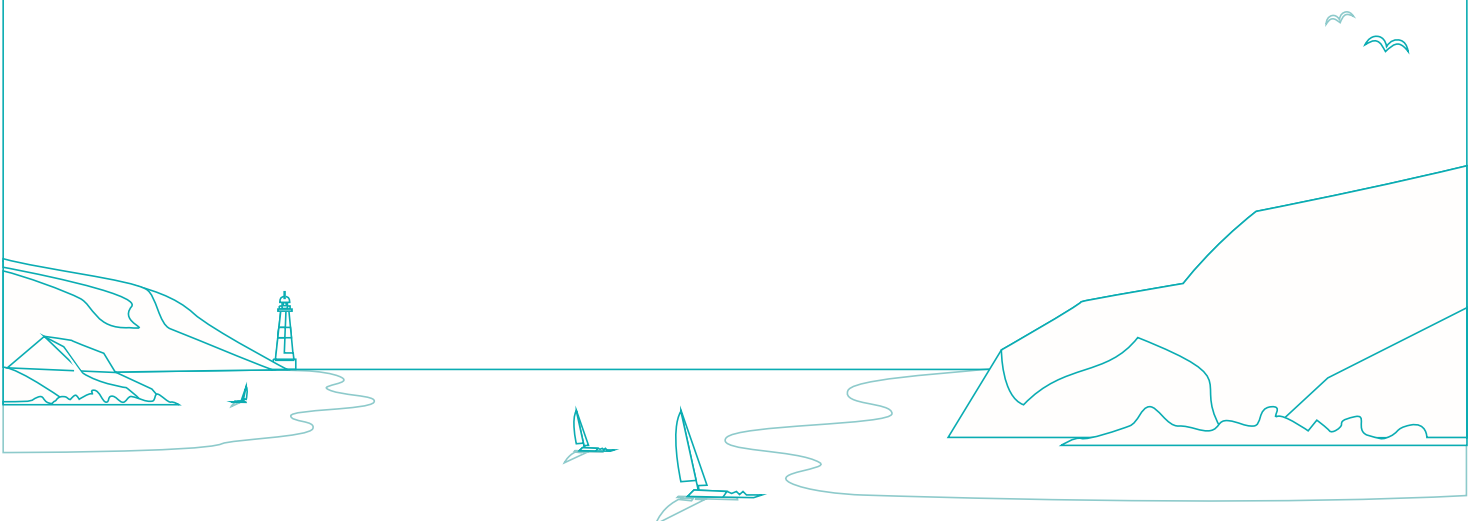


Lawyers for Climate Action NZ Inc

Performance Report

FOR THE YEAR ENDED 31 March 2023



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Compilation Report

Lawyers for Climate Action NZ Inc For the year ended 31 March 2023

Compilation Report to the Directors of Lawyers for Climate Action NZ Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Lawyers for Climate Action NZ Inc for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Committee Members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Darvill Mellors & Co Limited

Darvill Mellors & Co Limited

Wellington

Dated: 20 July 2023

Entity Information

Lawyers for Climate Action NZ Inc For the year ended 31 March 2023

Legal Name of Entity

Lawyers for Climate Action NZ Inc

Entity Type and Legal Basis

Incorporated Society

Registration Number

CC60143

Entity's Purpose or Mission

The purpose of the Society is to help protect the environment and society from the potential impacts of climate change by raising public awareness, advocating for legislation and policies, facilitating access to free or reduced cost legal assistance, and bringing legal proceedings in relation to climate change issues.

Entity Structure

We have a managing Committee/Board comprising a President, Treasurer, Secretary and such other members as the society decides. We currently have seven Board members (in addition to the President, Treasurer and Secretary). The size/membership/term of the Board/Committee is determined by majority vote of society members. We have a number of sub-committees who are responsible for advancing our advocacy projects in a range of topic areas.

Main Sources of Entity's Cash and Resources

Membership fees and donations.

Entity's Reliance on Volunteers and Donated Goods or Services

We currently have a part time executive administrator, but otherwise rely on the volunteered efforts of our members

Physical Address

Level 13, 70 Shortland Street, Auckland, New Zealand, 1140

Postal Address

Level 13, 70 Shortland Street, Auckland, New Zealand, 1140

Approval of Financial Report

Lawyers for Climate Action NZ Inc For the year ended 31 March 2023

On this date the Committee approve and issue the financial statements of Lawyers for Climate Action NZ Inc for year ended 31 March 2023.

APPROVED

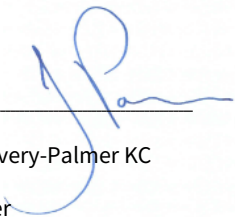


Bronwyn Carruthers KC

President

1 August 2023

Date



James Every-Palmer KC

Treasurer

Date21 July 2023.....

Statement of Service Performance

Lawyers for Climate Action NZ Inc For the year ended 31 March 2023

Description of Entity's Outcomes

We raised awareness of climate change issues, improved transparency and accountability of climate-related decisions, and submitted on regulatory processes relating to climate change.

	2023	2022
Description and Quantification of the Entity's Outputs		
Webinars run for members	3	-
Presentations given and papers/articles written	6	-
Newsletters	12	-
Submissions made in regulatory processes	10	-
Number of matters we have referred to members for possible legal assistance	13	-
Legal proceedings we are involved in	4	-

Webinars for members have had good attendance and raise their awareness of the issues that we are working on. For example, we ran a webinar on corporate governance, which is an important building block for lawyers and their clients to establish frameworks for climate action.

Written submissions and letters assist to further our cause by raising public awareness of the legal framework relating to climate and where it needs to be improved (for example, greenwashing, obligations of local authorities, exclusion of agriculture from the emissions trading scheme, and lawyers' ethical obligations in relation to climate).

Submissions on government reform are also important - we provide a unique legal voice for the consulting agencies given our in-depth knowledge of existing legislative deficiencies and opportunity for reform.

Additional Output Measures

Operationally, membership grew from 208 to 349 during the financial year, the Board have prepared a draft strategic framework (to be completed in the next financial year), and commenced recruitment processes for an executive director.

Statement of Financial Performance

Lawyers for Climate Action NZ Inc For the year ended 31 March 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	58,243	41,048
Fees, subscriptions and other revenue from members	1	13,386	11,189
Interest, dividends and other investment revenue	1	61	-
Total Revenue		71,690	52,237
Expenses			
Other	2	34,043	15,761
Total Expenses		34,043	15,761
Net Profit (Loss) for the Year		37,648	36,476

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Lawyers for Climate Action NZ Inc

As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Cash and Bank	3	86,401	48,754
Total Current Assets		86,401	48,754
Total Assets		86,401	48,754
Net Assets			
		86,401	48,754
Accumulated Funds			
Accumulated Profits (Losses)		86,401	48,754
Total Accumulated Funds		86,401	48,754

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Lawyers for Climate Action NZ Inc For the year ended 31 March 2023

	2023	2022
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	58,243	41,048
Fees, subscriptions and other receipts from members	13,386	11,189
Interest, dividends and other investment receipts	61	-
Payments to suppliers and employees	(34,043)	(15,761)
Total Cash Flows from Operating Activities	37,648	36,476
Net Increase/(Decrease) in Cash	37,648	36,476
Bank Accounts and Cash		
Opening cash	48,754	12,278
Net change in cash for period	37,648	36,476
Closing cash	86,401	48,754

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Lawyers for Climate Action NZ Inc For the year ended 31 March 2023

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Lawyers for Climate Action NZ Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There are reporting standards set by the External Reporting Board and registered charities need to prepare Financial Statements in line with these standards.

As a newly registered charity the entity has changed to Tier 3 reporting in this financial year.

Notes to the Performance Report

Lawyers for Climate Action NZ Inc For the year ended 31 March 2023

	2023	2022
1. Analysis of Revenue		
Donation, fundraising and other similar revenue		
Donations Received	58,243	41,048
Total Donation, fundraising and other similar revenue	58,243	41,048
Fees, subscriptions and other revenue from members		
Associate Membership Fees	558	421
Membership Fees	12,828	10,769
Total Fees, subscriptions and other revenue from members	13,386	11,189
Interest, Dividends and other Investment revenue		
Interest Received	61	-
Total Interest, Dividends and other Investment revenue	61	-
Total Analysis of Revenue	71,690	52,237
	2023	2022

2. Analysis of Expenses

Other		
Accountancy Fees	690	690
Administration Fees	7,373	7,223
Court Hearing & Filing Fees	25,980	7,040
Subscriptions	-	809
Total Other	34,043	15,761
Total Analysis of Expenses	34,043	15,761
	2023	2022

3. Analysis of Assets

Bank accounts and cash		
Main Bank Account	41,341	48,754
Savings On Call Account	45,061	-
Total Bank accounts and cash	86,401	48,754
	2023	2022

4. Accumulated Funds

Accumulated Funds		
Opening Balance	48,754	12,278
Accumulated surpluses or (deficits)	37,648	36,476
Total Accumulated Funds	86,401	48,754
Total Accumulated Funds	86,401	48,754

5. Commitments

There are no commitments as at 31 March 2023 (Last year - \$Nil).

6. Significant Grants and Donations with Conditions not Recorded as a Liability

Nil (Last year - \$Nil)

7. Related Parties

There were no transactions involving related parties during the financial year.

8. Events After the Balance Date

There are no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

9. Ability to Continue Operating

The entity will continue to operate for the foreseeable future with the support of its members.

10. Charitable Status

The entity became registered as a charity from 27 May 2022.